

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

**FINANCE COMMITTEE**

**September 8, 2006  
9:30 a.m.**

Lincoln Plaza North  
400 Q Street  
Auditorium  
Sacramento, CA

**COMMITTEE MEMBERS**

Robert F. Carlson, Chair  
Steve Westly, Vice Chair  
Philip Angelides  
Marjorie Berte  
Tony Oliveira  
Kurato Shimada  
Charles Valdes

**AGENDA**

1. Call to Order and Roll Call
2. Approval of June 16, 2006 Meeting Minutes

**AUDITS**

Action  
Larry Jensen

Information  
Larry Jensen

Information  
Larry Jensen

Information  
Larry Jensen

3. Board of Administration – Selection of Financial Statement Auditor
4. Office of Audit Services – Quarterly and Year-End Status Report
5. External Audit Fees
6. Chief Auditor's Report

**COMPLIANCE**

Information  
Sherry Johnstone

7. Office of Enterprise Compliance Quarterly Status Report

Information                      8.    Compliance Office Report  
Sherry Johnstone

### **PLANNING**

Action                      9.    Approval of Health Objectives and Final Approval of the  
Susan Garrett                      CalPERS Three-Year Business Plan 2006-07 Through  
2008-09

### **INFORMATION TECHNOLOGY SERVICES**

Information                      10.    Information Technology Services Status Report  
Gene Reich

### **BUDGETS**

Action                      11.    Year-End Budget and Expenditure Report for Fiscal Year  
Russell Fong                      2005-06

Action                      12.    Budget Increase due to Medicare Part D and GASB  
Lyn Vice                      Augmentations

Information                      13.    Current Budget Issues  
Lyn Vice

Information                      14.    Cash Flow Report  
Russell Fong

### **ADMINISTRATIVE SERVICES**

Information                      15.    Assistant Executive Officer Report  
John Hiber

Information                      16.    Proposed November 2006 Agenda  
John Hiber

17.    Public Comment

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.